



LEP – Sub Committee

LEP - Lancashire Innovation Board

Private and Confidential: NO

Date: Monday, 6 September 2021

Innovation Plan Refresh

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Executive Summary

There will be a verbal report to the Board which will update members on the next stages in refreshing the Lancashire Innovation Plan. The separate agenda item on the current innovation landscape provides information on Lancashire's position in relation to the national issues and linkages.

The planned workshops in September and October for Board members will enable the Innovation Plan refresh to be mapped out.

Recommendation

To receive the report and presentation on the next stages for updating the Lancashire Innovation Plan.

Background and Advice

The current **Lancashire Innovation Plan** was developed in 2017 to align with the previous governments emerging National Industrial Strategy with a strong emphasis on innovation as a driver of productivity, noting both the region and county lagging behind in productivity.

The plan also evidenced that innovative businesses grow faster and make up more resilient economies with a stronger international outlook and highlighted the main sectors and key assets requiring support in Lancashire.

It provided a route map for innovation and the evidence base for five strategic aims with the objective to set a direction of travel with a LEP-led partnership approach by setting up an Innovation Board.



It did however emphasise the need to be flexible and indicated that global change may require a refresh and it recognised the need for deeper dives as the Innovation Board developed.

List of Background Papers

Paper	Date	Contact/Tel
N/A		

Reason for inclusion in Part II, if appropriate
N/A